

# **City of Chicopee**

## **Notice of Funding Availability**

As of March 25, 2009, the City of Chicopee through it's Office of Community Development, is accepting applications for the development of homeownership projects for federal HOME Investment Partnership funds.

The deadline for application for this funding round is 2:00 p.m. on Friday, May 29, 2009. Either on or before that date, the City shall accept applications at the Office of Community Development, 38 Center Street, Chicopee, MA. No applications will be accepted for this round after that date.

In making funding decisions, the City will give preference to projects that redevelop foreclosed properties and that can demonstrate a high degree of readiness. As applications will be reviewed on a rolling basis upon receipt, developers are encouraged to submit projects that are immediately able to move forward.

The City is strongly encouraging developers to submit small scale projects. All applications must conform in every respect to all HOME regulations established by the US Department of Housing and Urban Development (HUD). Applications that do not conform to HUD regulations will not be reviewed. All applicants should be aware that federal lead-based paint regulations will apply to all projects funded under this NOFA.

The application format is the ONESTOP application, the Commonwealth's affordable housing application. The application is accessible on Mass Housing Investment website: [www.mhic.com](http://www.mhic.com).

Developers are required to submit three copies of the following sections:

- Section 1: Project Description
- Section 2: Development Team Summary
- Section 3: Sources and Uses
- Exhibit 1: Site Information
- Exhibit 6: Market Information and Acquisition Value
- Exhibit 7: Marketing Plan
- Exhibit 10: Sales Price and Affordability
- Exhibit 20: Construction Financing Commitment

All applicants must be in good standing with the City of Chicopee.